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# Appendix 3Z Final Director's Interest Notice

Rule 3.19A.3

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## Appendix 3Z

Atlas Pacific Ltd

SEC FILE #82-1852

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

## Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. If documents given to ASX become ASX's property and may be made public.

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|                |                               |
|----------------|-------------------------------|
| Name of entity | ATLAS SOUTH SEA PEARL LIMITED |
| ABN            | 32 009 220 053                |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

|  |                           |
|--|---------------------------|
| Name of director                         | STEPHEN JOHN ARROW        |
| Date of last notice                      | 26 <sup>TH</sup> MAY 2008 |
| Date that director ceased to be director | 28 <sup>TH</sup> MAY 2008 |

**Part 1 – Director's relevant interests in securities of which the director is the registered holder**  
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                              |             |
|------------------------------|-------------|
| Number & class of securities | PROCESSED   |
| NIL                          | JUN 02 2008 |

THOMSON REUTERS

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

|   |   |
|---|---|
| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest<br><br><b>ARROW PEARL COMPANY PTY LTD</b> | <b>Number &amp; class of securities</b><br><br><b>1,701,807 ORDINARY SHARES</b> |
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+ See chapter 19 for defined terms.

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Appendix 3Z Page 1

**Appendix 3Z**  
**Final Director's Interest Notice**

**Part 3 – Director's interests in contracts**

|  |  |
|--|--|
| <b>Detail of contract</b>                                    | Mr S Arrow is a director of Arrow Pearl Company Pty Ltd which provides services to Atlas South Sea Pearl Ltd in the form of training for seeding technicians. For this, Arrow Pearl Company Pty Ltd receives a royalty based on the number of oysters that are seeded by Arrow trained technicians. This royalty agreement ceases on 3 <sup>rd</sup> March 2009. |
| <b>Nature of interest</b>                                    | Director of company with a notifiable interest – Arrow Pearl Company Pty Ltd   |
| <b>Name of registered holder (if issued securities)</b>      | Arrow Pearl Company Pty Ltd  |
| <b>No. and class of securities to which interest relates</b> | 1,701,807 ORDINARY SHARES  |



SIMON ADAMS  
Company Secretary

30<sup>th</sup> May 2008

+ See chapter 19 for defined terms.

**END**